

SECOND REGULAR SESSION

SENATE BILL NO. 814

93RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR COLEMAN.

Read 1st time January 5, 2006, and ordered printed.

TERRY L. SPIELER, Secretary.

3206S.011

AN ACT

To amend chapter 143, RSMo, by adding thereto one new section relating to income tax credits for low income household purchases of personal computers.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 143, RSMo, is amended by adding thereto one new
2 section, to be known as section 143.843, to read as follows:

143.843. For all tax years beginning on or after January 1, 2007,
2 a taxpayer who meets the definition of a "qualified individual
3 household" as provided in subdivision (1) of subsection 2 of section
4 660.100, RSMo, and has primary custody of one or more dependent
5 children shall be allowed to claim a tax credit against the tax otherwise
6 due under this chapter, excluding sections 143.191 to 143.265, in an
7 amount equal to one hundred percent of the purchase price of a
8 personal computer, as defined in subdivision (2) of subsection 1 of
9 section 144.049, RSMo, actually purchased by such taxpayer for
10 educational use by such taxpayer's dependent child or children. A
11 taxpayer shall claim the credit allowed by this section at the time such
12 taxpayer files a return; provided that, a taxpayer who fails to timely
13 file such taxpayer's return shall not be eligible for a credit under this
14 section. The tax credit allowed under this section shall not be
15 refundable, but may be carried forward over the next three succeeding
16 taxable years until the full credit has been claimed. The tax credit
17 shall be available regardless of whether the taxpayer opts to take a
18 standard deduction. The department of revenue is authorized to adopt
19 any rule or regulations deemed necessary for the effective
20 administration of this section. Any rule or portion of a rule, as that
21 term is defined in section 536.010, RSMo, that is created under the

22 authority delegated in this section shall become effective only if it
23 complies with and is subject to all of the provisions of chapter 536,
24 RSMo, and if applicable, section 536.028, RSMo. This section and
25 chapter 536, RSMo, are nonseverable and if any of the powers vested
26 with the general assembly pursuant to chapter 536, RSMo, to review, to
27 delay the effective date, or to disapprove and annul a rule are
28 subsequently held unconstitutional, then the grant of rulemaking
29 authority and any rule proposed or adopted after August 28, 2006, shall
30 be invalid and void.

Unofficial ✓

Bill

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